



SUMMIT WATER INFRASTRUCTURE MULTIFACTOR ETF (WTRX) POSTS +22.32% NET RETURN FOR FIRST FULL YEAR
First and Only Smart Beta Water ETF Outperforms Other Global Water Benchmarks in First Full Year of Operation

September 25, 2017 – The Summit Water Infrastructure Multifactor ETF (NYSE: WTRX) increased 22.32% on a Net Total Return basis in its first full year of operation, since debuting on the NYSE Arca exchange on August 8, 2016. This result compares favorably to the returns of all other U.S.-based, global, water indices over both the full and interim periods, as detailed in the chart below.

Name	Ticker	1 Month From 7/8/17 to 8/8/17	6 Month From 2/8/17 to 8/8/17	12 Month From 8/8/16 to 8/8/17	Inception From 8/8/16 to 6/30/17
Summit Water Infrastructure Multifactor(Market Price)	WTRX	2.80%	16.60%	22.32%	19.67%
Summit Water Infrastructure Multifactor(Net Asset Value)	^WTRXIV	2.58%	15.63%	21.11%	18.55%
Summit Zacks Global Water Index	^ZAXWTRXN	2.59%	15.64%	22.04%	19.43%
S&P Global Water Index	^SPGTAQNT	3.64%	12.88%	14.02%	10.51%
NASDAQ OMX Global Water Index	^GWATERLN	2.29%	11.11%	11.02%	9.10%

Performance data quoted represent past performance. Past performance is no guarantee of future results so that shares, when redeemed may be worth more or less than their original cost. The investment return and principal value will fluctuate. Current performance may be higher or lower than the performance quoted. Call 844-809-3557 for current month end performance. Total annual expense ratio for WTRX is 0.80%.

Paul Ang, Portfolio Manager for Summit Water Capital Advisors, said, “WTRX posted an exceptional first year of results, benefitting from a highly differentiated water portfolio due to its unique multifactor methodology and global diversification. In contrast to first-generation water indices constructed through various measures of market capitalization, the index which WTRX tracks focuses on yield and is built using a proprietary formula of relevant company fundamentals including measures of price/earnings, enterprise value to EBITDA, and return on equity.”

Ang added, “While we still have work to do with regard to Assets Under Management growth, typical of most independent ETFs, trading volume has increased quarter-over-quarter and we are confident that our outperformance at our one-year benchmark will be the catalyst for an increased level of investor attention. We believe WTRX can be an attractive complement or alternative to other water ETFs given its unique construction, as well as a strong risk-adjusted diversifier for general equity portfolios given its emphasis on fundamental quality, value, and yield in the historically defensive global water space.”

The **Summit Water Infrastructure Multifactor ETF (NYSE Arca: WTRX)** delivers exposure to the Summit Zacks Global Water Index (NYSE: ZAXWTRX), which tracks the performance of publicly listed U.S. and international companies with a significant portion of their business activities dedicated to the global water industry. The Index utilizes a transparent, rules-based methodology to incorporate fundamental factors that have been strong historical indicators of the long-term performance of water equities. The Index is comprised of approximately 30 to 50 equities selected from a stringently defined universe of global water companies, and is rebalanced on a quarterly basis to incorporate the latest financial data into the screening process. Individual position weights are determined by dividend yield, as opposed to market capitalization as with all other published water indices. The Index methodology was designed by Summit Water Capital Advisors, the index creator, in conjunction with Zacks Index Services, the index provider, using the Three-Factor Model most relevant to company valuation and profitability in the global water industry. www.summitwateretf.com.

NAV is an exchange-traded Fund's (ETF) per-share value. The per-share dollar amount of the Fund is derived by dividing the total value of all the securities in its portfolio, less any liabilities, by the number of Fund shares outstanding.

Investors should read the prospectus carefully before investing and consider the investment objectives, risks, charges and expenses. Click the link <http://www.summitwateretf.com/resources> to obtain a prospectus, which contains this and other information, or call 844-809-3557. Please read it carefully before investing.

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Funds are distributed by ALPS Distributors, Inc.

Paul Ang is a registered representative of ALPS Distributors, Inc.

ALPS Distributors, Inc. is not affiliated with Summit Water Capital Advisors or Zacks Index Services.

About Summit Water Capital Advisors

Summit Water Capital Advisors is a San Diego-based investment management firm with a 25-year focus on investment strategies in the global water industry. Summit Water leveraged its experience in developing unique proprietary methods for investing in water-related equities, physical water assets, and water infrastructure to create the Summit Zacks Global Water Index, the Summit Water Infrastructure Multifactor ETF's underlying index. www.summitwatercapital.com

About Zacks Index Services

Zacks Index Services (the "Index Provider") is the index provider for the Fund. Zacks Index Services, a division of Zacks Investment Management ("ZIM"), creates and maintains proprietary, quantitative portfolio strategies that are licensed to product sponsors and serve as the basis of investment products such as ETFs, unit investment trusts and closed-end funds. ZIM, a wealth management boutique, is a leading expert on earnings and using earnings estimates in the investment process. ZIM is a wholly owned subsidiary of Zacks Investment Research, one of the largest providers of independent research in the U.S.

Disclosures:

Past performance is no guarantee of future results. Performance for very short time periods may not be indicative of future performance. Investing involves risk, including loss of principal. The Summit Zacks Global Water Index is an index that cannot be directly invested in. Diversification does not eliminate the risk of experiencing investment losses. The Fund seeks investment results that correspond (before fees and expenses) generally to the performance of its underlying index, the Summit Zacks Global Water Index (ticker symbol ZAXWTRX) (the "Underlying Index"). Shares of the Fund are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Market returns are based upon the midpoint of the bid/ask spread at 4:00 p.m. Eastern time (when NAV is normally determined for most ETFs), and do not represent the returns you would receive if you traded shares at other times. ETF shares are not individually redeemable and owners of the shares may acquire those shares from the Fund and tender those shares for redemption to the Fund in Creation Units only, typically consisting of aggregations of 50,000 shares. Investors should consider the following risk factors and special considerations associated with investing in the Fund, which may cause you to lose money. An investment in the Fund is subject to investment risk including the possible loss of the entire principal amount that you invest.

Equity Risk. A principal risk of investing in the Fund is equity risk, which is the risk that the value of the securities held by the Fund will fall due to general market and economic conditions, perceptions regarding the industries in which the issuers of securities held by the Fund participate or factors relating to specific companies in which the Fund invests. For example, an adverse event, such as an unfavorable earnings report, may depress the value of equity securities of an issuer held by the Fund; the price of common stock of an issuer may be particularly sensitive to general movements in the stock market; or a drop in the stock market may depress the price of most or all of the common stocks and other equity securities held by the Fund. In addition, common stock of an issuer in the Fund's portfolio may decline in price if the issuer fails to make anticipated dividend payments because, among other reasons, the issuer of the security experiences a decline in its financial condition. Common stock is subordinated to preferred stocks, bonds and other debt instruments in a company's capital structure, in terms of priority to corporate income, and therefore will be subject to greater dividend risk than preferred stocks or debt instruments of such issuers. In addition, while broad market measures of common stocks have historically generated higher average returns than fixed income securities, common stocks have also experienced significantly more volatility in those returns.

Foreign Investment Risk. The Fund's investments in non-U.S. issuers may involve unique risks compared to investing in securities of U.S. issuers, including, among others, less liquidity generally, greater market volatility than U.S. securities and less complete financial information than for U.S. issuers. In addition, adverse political, economic or social developments could undermine the value of the Fund's investments or prevent the Fund from realizing the full value of its investments. Financial reporting standards for companies based in foreign markets differ from those in the United States. Further, the value of the currency of the country in which the Fund has invested could decline relative to the value of the U.S. dollar, which may affect the value of the investment to U.S. investors. The Fund will not enter into transactions to hedge against declines in the value of the Fund's assets that are denominated in a foreign currency.

Emerging Markets Risk. The Fund may invest in securities and instruments that are economically tied to emerging market countries. Emerging market countries are countries that major international financial institutions, such as the World Bank, generally consider to be less economically mature than developed nations. Emerging market countries can include every nation in the world except the United States, Canada, Japan, Australia, New Zealand and most countries located in Western Europe. Investing in foreign countries, particularly emerging market countries, entails the risk that news and events unique to a country or region will affect those markets and their issuers. Countries with emerging markets may have relatively unstable governments, may present the risks of nationalization of businesses, restrictions on foreign ownership and prohibitions on the repatriation of assets. The economies of emerging markets countries also may be based on only a few industries, making them more vulnerable to changes in local or global trade conditions and more sensitive to debt burdens or inflation rates. Local securities markets may trade a small number of securities and may be unable to respond effectively to increases in trading volume, potentially making prompt liquidation of holdings difficult or impossible at times. To the extent a substantial portion of the Underlying Index consists of securities from underlying issuers located in particular geographic areas, natural disasters, such as volcano eruptions, tsunamis, earthquakes, floods, hurricanes, typhoons, epidemics, or other such events, could have significant impact on the performance and/or risk of the Fund.

Small- and Mid-Capitalization Company Risk. Investments in securities of small- and mid-capitalization companies are subject to the risks of common stocks. Investments in smaller companies may involve greater risks because these companies generally have a limited track record. Smaller companies often have narrower markets, more limited managerial and financial resources and a less diversified product offering than larger, more established companies. As a result, their performance can be more volatile, which may increase the volatility of the Fund's portfolio.

Large-Capitalization Company Risk. Large-capitalization companies may be unable to respond as quickly as smaller companies to competitive challenges. Larger companies also tend not to be able to maintain the high growth rates of well-managed smaller companies, especially during strong economic periods. Also, larger companies may fall out of favor with the investing public as a result of market, political and economic conditions, including for reasons unrelated to their businesses or economic fundamentals.

Concentration Risk. The Fund seeks to track the Underlying Index, which itself may have concentration in certain regions, economies, countries, markets, industries or sectors. To the extent that the Underlying Index concentrates in the securities of issuers in a particular region, economy, country, market, industry or sector, the Fund will also concentrate its investments to approximately the same extent. By concentrating its investments in an industry or sector, the Fund faces more risks than if it were diversified broadly over numerous industries or sectors. In addition, at times, such region, economy, country, market, industry or sector may be out of favor and underperform other regions, economies, countries, markets, industries, sectors or the market as a whole.

Risks of Investing in the Water Industry. The Fund's investments in the water industry may underperform relative to the general market, returns on investments in other sectors or fixed-income securities. The water industry can be significantly affected by the availability of water, the level of rainfall and the occurrence of other climactic and environmental events, changes in water consumption and water conservation. Furthermore, because the Fund will focus its investments in tracking just the water industry, economic downturns and global and domestic events affecting the water industry will have a greater impact on the Fund than would be the case if the Fund's investments were more diversified. These events may include governmental regulation and institutional change, inflation, an increase in the cost of raw materials, an increase in interest rates, technological advances, changes in consumer sentiment and spending and changes in government spending.

Industrials Sector Risk. Stock prices for the types of companies included in the industrial sector are affected by supply and demand both for their specific product or service and for industrial sector products in general. Government regulation, world events and economic conditions, technological developments and liabilities for environmental damage and general civil liabilities will likewise affect the performance of these companies.

Utilities Sector Risk. Stock prices for companies in the utilities sector are affected by supply and demand, operating costs, governmental regulation, environmental factors, liabilities for environmental damage and general civil liabilities, and rate caps or rate changes. Utility companies also are vulnerable to natural disasters, terrorist attacks, government intervention or other factors may render a utility company's equipment unusable or obsolete and negatively impact profitability. Among the risks that may affect utility companies are the following: risks of increases in fuel and other operating costs; the high cost of borrowing to finance capital construction during inflationary periods; restrictions on operations and increased costs and delays associated with compliance with federal and state safety regulations; and the effects of energy conservation and regulatory changes.

Non-Correlation Risk. The Fund's return may not match the return of the Underlying Index for a number of reasons. Such divergence is often referred to as "tracking error." Tracking error may occur because of differences between the securities or other instruments held in the Fund's portfolio and those included in the Underlying Index, pricing differences, transaction costs, the Fund's holding of uninvested cash, differences in timing of the accrual of dividends or interest, tax gains or losses, changes to the Underlying Index or the need to meet various new or existing regulatory requirements. Tracking error also may result because the Fund incurs fees and expenses, while the Underlying Index does not. This risk may be heightened during times of increased market volatility or other unusual market conditions.

Issuer Specific Risk. The value of an individual security or particular type of security can be more volatile than the market as a whole and can perform differently from the value of the market as a whole. The value of securities of smaller issues can be more volatile than that of larger issues.

Non-Diversified Fund Risk. The Fund is considered non-diversified and can invest a greater portion of assets in securities of individual issuers than a diversified fund. As a result, changes in the market value of a single investment could cause greater fluctuations in share price than would occur in a diversified fund.

Fluctuation of Net Asset Value. The net asset value ("NAV") of the Fund's Shares will generally fluctuate with changes in the market value of the Fund's holdings. The market prices of the Shares will generally fluctuate in accordance with changes in NAV as well as the relative supply of and demand for Shares on NYSE Arca, Inc. (the "NYSE Arca"). The Adviser cannot predict whether the Shares will trade below, at or above their NAV. Price differences may be due, in large part, to the fact that supply and demand forces at work in the secondary trading market for the Shares will be closely related to, but not identical to, the same forces influencing the prices of the stocks of the Underlying Index trading individually or in the aggregate at any point in time.

Passive Management Risk. Unlike many investment companies, the Fund is not "actively" managed. Therefore, it would not necessarily sell a security because the security's issuer was in financial trouble unless that security is removed from the Underlying Index.

Definitions:

Exchange Traded Fund(ETF): An investment fund traded on stock exchanges, much like stocks. An ETF holds assets such as stocks, commodities, or bonds, and trades close to its net asset value over the course of the trading day. Most ETFs track an index, such as a stock index or bond index.

Smart Beta: a type of exchange-traded fund that uses alternative index construction rules instead of the typical cap-weighted index strategy, in a transparent way. It takes into account factors such as size, value and volatility. It utilizes both passive and active methods of investing...passive because it follows an index, but active because it considers alternative factors.

S&P Global Water Index provides liquid and tradable exposure to approximately 50 companies from around the world involved in water related businesses, distributed equally between two distinct clusters of water related businesses: Water Utilities & Infrastructure and Water Equipment & Materials.

Guggenheim S&P Global Water Index ETF(CGW) seeks investment results that correspond generally to the performance, before the fund's fees and expenses, of the S&P Global Water Index. The fund invests in companies across all capitalizations.

NASDAQ OMX Global Water Index is designed to track the performance of companies worldwide creating products that conserve and purify water for homes, businesses and industries; weighted to enhance the underlying liquidity and increase the tradability of the index components.

PowerShares Global Water Portfolio(PIO) is based on the NASDAQ OMX Global Water Index. The Fund generally will invest at least 90% of its total assets in companies listed on a global exchange that create products designed to conserve and purify water for homes, businesses and industries.

NASDAQ OMX US Water Index is designed to track the performance of companies creating products that conserve and purify water for homes, businesses and industries that are listed on an U.S. exchange. The index is weighted to enhance the underlying liquidity and increase the tradability of the index components.

PowerShares Water Resources Portfolio(PHO) is based on the NASDAQ OMX US Water Index. The Fund generally will invest at least 90% of its total assets in common stocks and American depository receipts (ADRs) of companies in the water industry that comprise the Underlying Index. The Underlying Index seeks to track the performance of US exchange-listed companies that create products designed to conserve and purify water for homes, businesses and industries.

The MSCI World Index(MXWO) is a broad global equity benchmark that represents large and mid-cap equity performance across 23 developed markets countries. It covers approximately 85% of the free float-adjusted market capitalization in each country and MSCI World benchmark does not offer exposure to emerging markets.

The Standard & Poor's 500(SPX), often abbreviated as the S&P 500, is an American stock market index based on the market capitalizations of 500 large companies having common stock listed on the NYSE or NASDAQ. The S&P 500 index components and their weightings are determined by S&P Dow Jones Indices.

Price/Earnings(P/E): Ratio for valuing a company that measures its current share price relative to its per-share earnings.

Enterprise Value/EBITDA: Ratio of enterprise value(market capitalization –cash + debt) divided by earnings before interest, taxes, depreciation and amortization.

Return on Equity(ROE): Amount of net income returned as a percentage of shareholders equity. ROE measures a corporations's profitability by revealing how much profit a company generates with the money shareholders have invested.

Dividend Yield: A financial ratio that indicates how much a company pays out in dividends each year relative to its share price.

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